



BAYAWAN WATER DISTRICT
INCOME STATEMENT
 For the month ending December 31, 2013

	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE		
Metered Sales	1,594,751.99	20,461,830.24
Penalty Charges	71,963.06	808,224.43
Other Business & Service Income	119,269.11	1,051,736.50
Other Income	8,082.91	321,313.45
Total Operating Revenue	1,794,067.07	22,643,104.62
OPERATING EXPENSES		
Personal services		
Salaries and Wages	484,519.50	5,663,736.00
Other Compensation & Allowances	146,000.00	1,533,797.00
Personnel Benefit Contributions	76,589.46	943,299.51
Other Personnel Benefits	3,889.37	344,621.10
Total Personal Services	710,998.33	8,485,453.61
Operating Expenses		
Honoraria(Directors Fees & Renumeration)	18,720.00	256,127.50
Office Supplies Expenses	1,386.67	95,083.06
Fuel, Oil & Lubricants Expenses	16,979.80	157,741.25
Maintenance Supplies Expenses	239.00	6,066.50
Other Supplies Expenses	-	37,746.00
Travel Expenses	16,657.00	271,015.29
Training & Scholarship Expenses	84,642.65	389,163.40
Electricity	19,626.26	213,974.87
Fuel	11,100.00	125,892.11
Postage & Deliveries	735.00	12,839.49
Telephone Expenses - Landline	1,616.61	30,053.28
Telephone Expenses - Mobile	4,000.00	48,000.00
Internet Expenses	1,424.11	21,462.22
Cable, Satellite, Telegraph & Radio Expenses	-	2,800.00
Printing Expenses	2,030.00	162,230.00
Advertising, Promotional & Marketing Expenses	100.00	10,997.50
Taxes Duties & Licenses	8,013.40	143,798.14
Insurance Premiums	-	9,016.78
Representation expenses	13,510.00	70,501.73
Rent/lease expenses	24,000.00	24,000.00
Survey Expenses	-	47,200.00
Generation , Transmission & Distribution Expenses	192,136.68	2,613,687.13
Extraordinary and Miscellaneous Expenses	1,319.05	78,435.59
Membership Dues & Contribution to Organizations	2,150.00	23,094.40
Cultural & Athletic Expenses	-	26,200.00
Donations	-	5,000.00
Legal Services	-	53,287.00
Auditing Services	-	7,718.50
General/Janitorial Services	(580.00)	46,076.86
Security Services	-	224,500.00
Other Professional Services	2,200.00	8,650.00
Total Operating Expenses	422,006.23	5,222,358.60

Maintenance Expenses

Repairs & Maintenance - Plant	56,408.77	807,134.28
Repairs & Maintenance - Buildings & other structures	1,744.50	51,505.62
Repairs & Maintenance - Office Equipment	-	19,918.00
Repairs & Maintenance - Laboratory Equipment	-	-
Repairs & Maintenance - Land Transport Equipment	-	153,047.61
Repairs & Maintenance - Other machinery & equipment	24,145.50	129,519.93
Repairs & Maintenance - Furniture & Fixtures	-	6,725.00
Repairs & Maintenance - Calamity	-	28,934.26
Total Maintenance Expenses	82,298.77	1,196,784.70

TOTAL Personal, Operating & Maintenance Expenses	1,215,303.33	14,904,596.91
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NET INCOME BEFORE DEPRECIATION & INTEREST	578,763.74	7,738,507.71
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Less: Depreciation Expense	386,648.24	3,525,226.97
Bad Debts Expense	-	-
	386,648.24	3,525,226.97

Add: OTHER INCOME

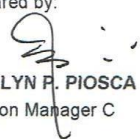
Interest Revenue	588.69	3,203.69
Income from Grants & Donations	-	(79,574.78)
Dividend Revenue	-	-
Total Other Income	588.69	(76,371.09)

Less: OTHER EXPENSES

Interest on LTD	55,117.73	2,649,556.03
Bank Charges	-	1,750.00
Loss on Assets	198,393.45	198,393.45
Total Other Expenses	253,511.18	2,849,699.48

NET INCOME/(LOSS)	P (60,806.99)	1,287,210.17
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Prepared by:


GINALYN F. PIOSCA
 Division Manager C

Noted by:


ALMA L. ABRASALDO
 General Manager C