



BAYAWAN WATER DISTRICT 1  
**BALANCE SHEET**  
As of August 31, 2016

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS AND OTHER DEBITS**

Cash on Hand	17,905.63
Cash in Bank	3,103,804.75
Working Fund	8,000.00
Change Fund	4,000.00
Account Receivable- Customers	1,177,942.01
Less: Allowance for Bad Debts	(28,164.33)
Advances to Officers & Employees	718,472.23
Account Receivable-disallowances	33,000.00
Account Receivable - Others	240,291.87
Materials & Supplies Inventory	1,993,148.34
Other Current Assets & Other Debits	277,129.57
Due from Officers & Employees	-
Prepayments	5,854.30
<b>total</b>	<b>7,551,384.37</b>

**UTILITY PLANT**

Utility Plant in Service	99,895,646.32
Less: Accumulated Depreciation	(33,942,205.60)
Construction Work In Progress	941,168.53
<b>Net Utility Plant</b>	<b>66,894,609.25</b>

**INVESTMENTS & FUND ACCOUNTS**

Sinking Fund (PNB Acct.# 3210000029)	33,208.84
Reserve Fund (LBP Acct # 1181020683)	1,606,284.57
Restricted Fund (PNB Acct.# 283943200052)	11,000.00
<b>total</b>	<b>1,650,493.41</b>

Deferred Debits	7,482.11
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**TOTAL ASSETS AND OTHER DEBITS** P **76,103,969.14**

**LIABILITIES AND OTHER CREDITS**

**CURRENT AND ACCRUED LIABILITIES**

Current Portion of Long Term Debt	797,096.89
Accounts Payable	-
Due to LGU-Septage Fee	123,936.25
Inter-Agency Payables	141,415.96
Guarantee Deposit Payable	16,000.00
Customers Deposit	203,816.17
Other Deferred Credits	-
Other Payables	61,120.40
<b>total</b>	<b>1,343,385.67</b>

**LONG TERM DEBT**

Loan Payable - LWUA	25,125,623.37
Loan Payable - Landbank	2,570,437.76
Loan Payable - NHA	1,615,436.75
<b>total</b>	<b>29,311,497.88</b>

**CAPITAL & EQUITY**


Capital contribution - Government	31,074,648.31
Other Paid in Capital	540,783.58
Retained Earnings	13,833,653.70
<b>total</b>	<b>45,449,085.59</b>

**TOTAL LIABILITIES & OTHER CREDITS** P **76,103,969.14**

Prepared by:

  
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