




**BAYAWAN WATER DISTRICT**  
**INCOME STATEMENT**  
 For the month Ending August 31, 2016

	CURRENT MONTH	YEAR TO DATE
<b>OPERATING REVENUE</b>		
Metered Sales	2,605,750.70	19,835,807.68
Penalty Charges	80,364.23	629,535.22
Other Business & Service Income	147,145.31	1,027,949.58
Other Income	12,603.33	120,910.25
<i>Total Operating Revenue</i>	<b>2,845,863.57</b>	<b>21,614,202.73</b>
<b>OPERATING EXPENSES</b>		
<b>Personal services</b>		
Salaries and Wages	627,518.00	4,417,901.64
Other Compensation & Allowances	79,000.00	1,424,223.00
Personnel Benefit Contributions	95,594.75	678,934.93
Other Personnel Benefits	25,646.23	600,293.48
<b>Total Personal Services</b>	<b>827,758.98</b>	<b>7,121,353.05</b>
<b>Operating Expenses</b>		
Honoraria(Directors Fees & Renumerations)	32,972.00	252,842.91
Office Supplies Expenses	5,978.65	88,054.27
Fuel, Oil & Lubricants Expenses	5,135.79	72,100.49
Maintenance Supplies Expenses	2,020.42	10,405.54
Other Supplies Expenses	3,100.00	5,854.52
Travel Expenses	116,193.74	1,020,481.36
Training & Scholarship Expenses	61,777.45	564,692.71
Water	-	141,820.80
Electricity	22,956.84	166,913.48
Fuel	11,556.75	76,173.77
Postage & Deliveries	2,226.00	10,197.02
Telephone Expenses - Landline	3,451.35	28,549.04
Telephone Expenses - Mobile	10,970.42	71,768.14
Internet Expenses	1,424.11	20,437.18
Cable, Satellite, Telegraph & Radio Expenses	-	2,760.00
Printing Expenses	10,200.00	165,766.10
Advertising, Promotional & Marketing Expenses	-	-
Taxes Duties & Licenses	28,641.59	236,942.72
Insurance Premiums	350.00	12,599.42
Representation expenses	3,040.50	105,488.00
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	263,246.22	1,932,833.32
Extraordinary and Miscellaneous Expenses	2,265.75	34,990.98
Membership Dues & Contribution to Organizations	-	32,962.00
Cultural & Athletic Expenses	20,400.00	20,400.00
Donations	-	-
Legal Services	500.00	3,150.00
Auditing Services	-	6,080.00
General/Janitorial Services	2,400.00	22,200.00
Security Services	18,000.00	118,200.00
Other Professional Services	-	58,000.00
<b>Total Operating Expenses</b>	<b>628,807.58</b>	<b>5,282,663.77</b>


**Maintenance Expenses**

Repairs & Maintenance - Plant	66,408.56	497,121.00
Repairs & Maintenance - Buildings & other structures	16,799.75	571,994.56
Repairs & Maintenance - Office Equipment	200.00	420.00
Repairs & Maintenance - Laboratory Equipment	3,000.00	3,000.00
Repairs & Maintenance - Land Transport Equipment	5,490.00	192,468.35
Repairs & Maintenance - Other machinery & equipment	5,238.00	86,094.81
Repairs & Maintenance - Furniture & Fixtures	-	949.00
Repairs & Maintenance - Calamity	-	-
<b>Total Maintenance Expenses</b>	<b>97,136.31</b>	<b>1,352,047.72</b>
<b>TOTAL Personal, Operating &amp; Maintenance Expenses</b>	<b>1,553,702.87</b>	<b>13,756,064.54</b>
<b>NET INCOME BEFORE DEPRECIATION &amp; INTEREST</b>	<b>1,292,160.70</b>	<b>7,858,138.19</b>
Less: Depreciation Expense	286,953.57	2,254,286.02
Bad Debts Expense	-	-
	<b>286,953.57</b>	<b>2,254,286.02</b>
<i>Add: OTHER INCOME</i>		
Interest Revenue	-	3,047.60
Income from Grants & Donations	-	-
Dividend Revenue	-	-
<b>Total Other Income</b>	<b>-</b>	<b>3,047.60</b>
<i>Less: OTHER EXPENSES</i>		
Interest on LTD	85,205.44	1,700,480.71
Interest on Bank Deposits	-	-
Bank Charges	-	1,750.00
Loss on Assets	-	-
<b>Total Other Expenses</b>	<b>85,205.44</b>	<b>1,702,230.71</b>
<b>NET INCOME/(LOSS)</b>	<b>P 920,001.69</b>	<b>3,904,669.06</b>

Prepared by:

  
**CANDY A. REMOTINA, CPA**  
 Corporate Accounts Analyst

Checked/Verified by:

  
**GINALYN P. PIOSCA**  
 Division Manager C

Noted by:

  
**ALMA L. ABRASALDO**  
 General Manager C