



BAYAWAN WATER DISTRICT
INCOME STATEMENT
 For the month Ending December 31, 2016

	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE		
Metered Sales	2,470,423.77	29,670,622.19
Penalty Charges	81,182.85	931,677.72
Other Business & Service Income	133,522.01	1,557,086.39
Other Income	15,963.23	177,846.91
<i>Total Operating Revenue</i>	2,701,091.86	32,337,233.21
OPERATING EXPENSES		
Personal services		
Salaries and Wages	693,002.00	6,613,570.64
Other Compensation & Allowances	199,000.00	2,672,358.00
Personnel Benefit Contributions	99,149.92	1,073,858.79
Other Personnel Benefits	40,149.47	700,301.49
Total Personal Services	1,031,301.39	11,060,088.92
Operating Expenses		
Honoraria(Directors Fees & Renumerations)	196,002.59	548,360.11
Office Supplies Expenses	5,840.87	136,768.47
Fuel, Oil & Lubricants Expenses	-	90,886.01
Maintenance Supplies Expenses	-	10,986.59
Other Supplies Expenses	9,223.00	21,518.32
Travel Expenses	86,831.88	1,460,416.16
Training & Scholarship Expenses	352,707.32	1,689,137.61
Water	-	100,000.00
Electricity	21,256.06	257,407.21
Fuel	11,812.42	116,830.35
Postage & Deliveries	109.47	13,462.62
Telephone Expenses - Landline	733.32	37,684.50
Telephone Expenses - Mobile	-	95,736.24
Internet Expenses	-	26,415.68
Cable, Satellite, Telegraph & Radio Expenses	1,600.00	4,360.00
Printing Expenses	1,997.60	177,186.82
Advertising, Promotional & Marketing Expenses	-	-
Taxes Duties & Licenses	18,160.44	323,713.12
Insurance Premiums	-	18,123.54
Representation expenses	10,883.75	136,956.10
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	181,060.67	2,875,366.03
Extraordinary and Miscellaneous Expenses	42,452.58	110,609.19
Membership Dues & Contribution to Organizations	19,000.00	63,762.00
Cultural & Athletic Expenses	16,159.50	39,919.50
Donations	-	-
Legal Services	100.00	30,950.00
Auditing Services	100,000.00	197,263.00
General/Janitorial Services	2,400.00	32,400.00
Security Services	18,000.00	190,200.00
Other Professional Services	100.00	58,100.00
Total Operating Expenses	1,096,431.47	8,864,519.17

Maintenance Expenses

Repairs & Maintenance - Plant	6,720.18	572,883.85
Repairs & Maintenance - Buildings & other structures	46,375.64	750,242.16
Repairs & Maintenance - Office Equipment	15,200.00	21,191.00
Repairs & Maintenance - Laboratory Equipment	-	3,000.00
Repairs & Maintenance - Land Transport Equipment	273.00	262,267.09
Repairs & Maintenance - Other machinery & equipment	14,491.84	115,136.81
Repairs & Maintenance - Furniture & Fixtures	-	949.00
Repairs & Maintenance - Calamity	-	-
Total Maintenance Expenses	83,060.66	1,725,669.91

TOTAL Personal, Operating & Maintenance Expenses	2,210,793.52	21,650,278.00
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NET INCOME BEFORE DEPRECIATION & INTEREST	490,298.34	10,686,955.21
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Less: Depreciation Expense	286,787.74	3,404,908.43
Bad Debts Expense	-	-
	286,787.74	3,404,908.43

Add: OTHER INCOME

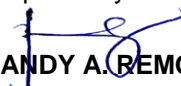
Interest Revenue	3,332.08	8,239.98
Income from Grants & Donations	-	-
Dividend Revenue	-	-
Total Other Income	3,332.08	8,239.98

Less: OTHER EXPENSES

Interest on LTD	190,783.42	2,508,893.08
Interest on Bank Deposits	-	1,181.59
Bank Charges	-	3,500.00
Loss on Assets	-	-
Total Other Expenses	190,783.42	2,513,574.67

NET INCOME/(LOSS)	P 16,059.26	4,776,712.09
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Prepared by:



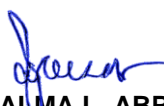
CANDY A. REMOTINA, CPA
Corporate Accounts Analyst

Checked/Verified by:



GINALYN P. PIOSCA
Division Manager C

Noted by:



ALMA L. ABRASALDO
General Manager C