



BAYAWAN WATER DISTRICT
INCOME STATEMENT
 For the month Ending July 31, 2016

	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE		
Metered Sales	2,646,850.01	17,230,056.98
Penalty Charges	70,254.84	549,170.99
Other Business & Service Income	93,219.47	880,804.27
Other Income	9,000.00	108,306.92
<i>Total Operating Revenue</i>	2,819,324.32	18,768,339.16
OPERATING EXPENSES		
Personal services		
Salaries and Wages	361,855.76	3,790,383.64
Other Compensation & Allowances	79,000.00	1,345,223.00
Personnel Benefit Contributions	110,917.40	583,340.18
Other Personnel Benefits	47,611.32	574,647.25
Total Personal Services	599,384.48	6,293,594.07
Operating Expenses		
Honoraria(Directors Fees & Renumerations)	4,925.00	219,870.91
Office Supplies Expenses	13,830.40	82,075.62
Fuel, Oil & Lubricants Expenses	11,171.23	66,964.70
Maintenance Supplies Expenses	2,242.82	8,385.12
Other Supplies Expenses	-	2,754.52
Travel Expenses	246,173.48	904,287.62
Training & Scholarship Expenses	129,588.25	502,915.26
Water	108,038.60	141,820.80
Electricity	18,163.31	143,956.64
Fuel	7,657.78	64,617.02
Postage & Deliveries	755.00	7,971.02
Telephone Expenses - Landline	4,137.12	25,097.69
Telephone Expenses - Mobile	15,951.69	60,797.72
Internet Expenses	2,848.22	19,013.07
Cable, Satellite, Telegraph & Radio Expenses	960.00	2,760.00
Printing Expenses	1,540.00	155,566.10
Advertising, Promotional & Marketing Expenses	-	-
Taxes Duties & Licenses	30,841.78	208,301.13
Insurance Premiums	6,725.30	12,249.42
Representation expenses	479.00	102,447.50
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	270,502.21	1,669,587.10
Extraordinary and Miscellaneous Expenses	5,046.43	32,725.23
Membership Dues & Contribution to Organizations	-	32,962.00
Cultural & Athletic Expenses	-	-
Donations	-	-
Legal Services	200.00	2,650.00
Auditing Services	-	6,080.00
General/Janitorial Services	2,400.00	19,800.00
Security Services	18,000.00	100,200.00
Other Professional Services	41,000.00	58,000.00
Total Operating Expenses	943,177.62	4,653,856.19

Maintenance Expenses

Repairs & Maintenance - Plant	59,383.95	430,712.44
Repairs & Maintenance - Buildings & other structures	23,412.81	555,194.81
Repairs & Maintenance - Office Equipment	-	220.00
Repairs & Maintenance - Laboratory Equipment	-	-
Repairs & Maintenance - Land Transport Equipment	1,558.00	186,978.35
Repairs & Maintenance - Other machinery & equipment	4,649.11	80,856.81
Repairs & Maintenance - Furniture & Fixtures	-	949.00
Repairs & Maintenance - Calamity	-	-
Total Maintenance Expenses	89,003.87	1,254,911.41

TOTAL Personal, Operating & Maintenance Expenses	1,631,565.97	12,202,361.67
---	---------------------	----------------------

NET INCOME BEFORE DEPRECIATION & INTEREST	1,187,758.35	6,565,977.49
--	---------------------	---------------------

Less: Depreciation Expense	286,316.85	1,967,332.45
Bad Debts Expense	-	-
	286,316.85	1,967,332.45

Add: OTHER INCOME

Interest Revenue	-	3,047.60
Income from Grants & Donations	-	-
Dividend Revenue	-	-
Total Other Income	-	3,047.60

Less: OTHER EXPENSES


Interest on LTD	238,785.03	1,615,275.27
Interest on Bank Deposits	-	-
Bank Charges	-	1,750.00
Loss on Assets	-	-
Total Other Expenses	238,785.03	1,617,025.27

NET INCOME/(LOSS)	P 662,656.47	2,984,667.37
--------------------------	---------------------	---------------------

Prepared by:


CANDY A. REMOTINA, CPA
 Corporate Accounts Analyst

Checked/Verified by:


GINALYN P. PIOSCA
 Division Manager C

Noted by:


ALMA L. ABRASALDO
 General Manager C