



**BAYAWAN WATER DISTRICT**  
**INCOME STATEMENT**  
 For the month Ending May 31 , 2016

	CURRENT MONTH	YEAR TO DATE
<b>OPERATING REVENUE</b>		
Metered Sales	2,840,089.72	11,768,511.23
Penalty Charges	72,539.82	388,952.03
Other Business & Service Income	168,259.62	685,420.76
Other Income	33,248.56	84,858.21
<i>Total Operating Revenue</i>	<b>3,114,137.72</b>	<b>12,927,742.23</b>
<b>OPERATING EXPENSES</b>		
<b>Personal services</b>		
Salaries and Wages	548,973.00	2,486,288.38
Other Compensation & Allowances	506,223.00	1,193,223.00
Personnel Benefit Contributions	86,067.64	412,348.52
Other Personnel Benefits	282,951.36	452,650.15
<b>Total Personal Services</b>	<b>1,424,215.00</b>	<b>4,544,510.05</b>
<b>Operating Expenses</b>		
Honoraria(Directors Fees & Renumerations)	37,942.50	147,255.91
Office Supplies Expenses	18,383.49	44,795.55
Fuel, Oil & Lubricants Expenses	12,035.93	43,372.52
Maintenance Supplies Expenses	1,928.00	4,620.76
Other Supplies Expenses	-	1,715.27
Travel Expenses	92,033.61	552,162.03
Training & Scholarship Expenses	123,731.29	308,388.95
Water	-	33,782.20
Electricity	24,094.93	105,251.45
Fuel	8,628.71	46,812.80
Postage & Deliveries	1,653.00	6,129.02
Telephone Expenses - Landline	3,820.54	20,227.25
Telephone Expenses - Mobile	6,970.31	37,667.43
Internet Expenses	10,468.41	16,164.85
Cable, Satellite, Telegraph & Radio Expenses	-	1,800.00
Printing Expenses	125,946.00	151,786.10
Advertising, Promotional & Marketing Expenses	-	-
Taxes Duties & Licenses	34,504.13	147,225.05
Insurance Premiums	-	5,524.12
Representation expenses	1,233.50	78,095.50
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	239,587.41	1,111,853.82
Extraordinary and Miscellaneous Expenses	100.00	7,785.80
Membership Dues & Contribution to Organizations	19,608.00	32,962.00
Cultural & Athletic Expenses	-	-
Donations	-	-
Legal Services	300.00	1,850.00
Auditing Services	-	6,080.00
General/Janitorial Services	5,400.00	15,000.00
Security Services	53,000.00	82,200.00
Other Professional Services	-	7,000.00
<b>Total Operating Expenses</b>	<b>821,369.76</b>	<b>3,017,508.38</b>

<b>Maintenance Expenses</b>		
Repairs & Maintenance - Plant	60,925.27	253,143.40
Repairs & Maintenance - Buildings & other structures	2,297.00	369,720.40
Repairs & Maintenance - Office Equipment	-	-
Repairs & Maintenance - Laboratory Equipment	-	-
Repairs & Maintenance - Land Transport Equipment	3,598.00	182,372.35
Repairs & Maintenance - Other machinery & equipment	5,090.00	61,615.70
Repairs & Maintenance - Furniture & Fixtures	850.00	850.00
Repairs & Maintenance - Calamity	-	-
<b>Total Maintenance Expenses</b>	<b>72,760.27</b>	<b>867,701.85</b>
<b>TOTAL Personal, Operating &amp; Maintenance Expenses</b>	<b>2,318,345.03</b>	<b>8,429,720.28</b>
<b>NET INCOME BEFORE DEPRECIATION &amp; INTEREST</b>	<b>795,792.69</b>	<b>4,498,021.95</b>
Less: Depreciation Expense	282,925.43	1,395,253.75
Bad Debts Expense	-	-
	<b>282,925.43</b>	<b>1,395,253.75</b>
<i>Add: OTHER INCOME</i>		
Interest Revenue	-	1,414.64
Income from Grants & Donations	-	-
Dividend Revenue	-	-
<b>Total Other Income</b>	<b>-</b>	<b>1,414.64</b>
<i>Less: OTHER EXPENSES</i>		
Interest on LTD	392,886.03	861,390.78
Interest on Bank Deposits		
Bank Charges		1,750.00
Loss on Assets	-	-
<b>Total Other Expenses</b>	<b>392,886.03</b>	<b>863,140.78</b>
<b>NET INCOME/(LOSS)</b>	<b>P 119,981.23</b>	<b>2,241,042.06</b>

2,287,010.63

Prepared by:

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