



**BAYAWAN WATER DISTRICT**  
**INCOME STATEMENT**  
 For the month Ending November 30, 2016

	CURRENT MONTH	YEAR TO DATE
<b>OPERATING REVENUE</b>		
Metered Sales	2,423,612.74	27,200,198.42
Penalty Charges	71,860.88	850,494.87
Other Business & Service Income	212,318.49	1,423,564.38
Other Income	24,041.37	161,883.68
<i>Total Operating Revenue</i>	<b>2,731,833.48</b>	<b>29,636,141.35</b>
<b>OPERATING EXPENSES</b>		
<b>Personal services</b>		
Salaries and Wages	601,308.00	5,920,568.64
Other Compensation & Allowances	621,135.00	2,473,358.00
Personnel Benefit Contributions	98,601.92	974,708.87
Other Personnel Benefits	49,316.42	660,152.02
<b>Total Personal Services</b>	<b>1,370,361.34</b>	<b>10,028,787.53</b>
<b>Operating Expenses</b>		
Honoraria(Directors Fees & Renumerations)	34,287.11	352,357.52
Office Supplies Expenses	31,220.06	130,927.60
Fuel, Oil & Lubricants Expenses	4,934.35	90,886.01
Maintenance Supplies Expenses	-	10,986.59
Other Supplies Expenses	2,463.55	12,295.32
Travel Expenses	100,545.30	1,373,584.28
Training & Scholarship Expenses	264,531.79	1,336,430.29
Water	-	100,000.00
Electricity	23,091.23	236,151.15
Fuel	10,333.46	105,017.93
Postage & Deliveries	220.00	13,353.15
Telephone Expenses - Landline	733.32	36,951.18
Telephone Expenses - Mobile	10,342.22	95,736.24
Internet Expenses	3,130.28	26,415.68
Cable, Satellite, Telegraph & Radio Expenses	-	2,760.00
Printing Expenses	6,783.52	175,189.22
Advertising, Promotional & Marketing Expenses	-	-
Taxes Duties & Licenses	23,633.27	305,552.68
Insurance Premiums	-	18,123.54
Representation expenses	1,914.00	126,072.35
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	82,869.00	2,694,305.36
Extraordinary and Miscellaneous Expenses	20,076.95	68,156.61
Membership Dues & Contribution to Organizations	9,800.00	44,762.00
Cultural & Athletic Expenses	-	23,760.00
Donations	-	-
Legal Services	27,000.00	30,850.00
Auditing Services	90,000.00	97,263.00
General/Janitorial Services	-	30,000.00
Security Services	18,000.00	172,200.00
Other Professional Services	-	58,000.00
<b>Total Operating Expenses</b>	<b>765,909.41</b>	<b>7,768,087.70</b>

**Maintenance Expenses**

Repairs & Maintenance - Plant	35,386.63	566,163.67
Repairs & Maintenance - Buildings & other structures	24,961.88	703,866.52
Repairs & Maintenance - Office Equipment	-	5,991.00
Repairs & Maintenance - Laboratory Equipment	-	3,000.00
Repairs & Maintenance - Land Transport Equipment	24,575.00	261,994.09
Repairs & Maintenance - Other machinery & equipment	3,388.60	100,644.97
Repairs & Maintenance - Furniture & Fixtures	-	949.00
Repairs & Maintenance - Calamity	-	-
<b>Total Maintenance Expenses</b>	<b>88,312.11</b>	<b>1,642,609.25</b>

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<b>TOTAL Personal, Operating &amp; Maintenance Expenses</b>	<b>2,224,582.86</b>	<b>19,439,484.48</b>
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<b>NET INCOME BEFORE DEPRECIATION &amp; INTEREST</b>	<b>507,250.62</b>	<b>10,196,656.87</b>
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Less: Depreciation Expense	288,623.90	3,118,120.69
Bad Debts Expense	-	-
	<b>288,623.90</b>	<b>3,118,120.69</b>

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*Add: OTHER INCOME*

Interest Revenue	-	4,907.90
Income from Grants & Donations	-	-
Dividend Revenue	-	-
<b>Total Other Income</b>	<b>-</b>	<b>4,907.90</b>

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*Less: OTHER EXPENSES*

Interest on LTD	191,408.00	2,318,109.66
Interest on Bank Deposits	-	1,181.59
Bank Charges	-	3,500.00
Loss on Assets	-	-
<b>Total Other Expenses</b>	<b>191,408.00</b>	<b>2,322,791.25</b>

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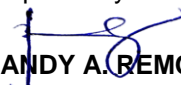
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<b>NET INCOME/(LOSS)</b>	<b>P</b>	<b>27,218.72</b>	<b>4,760,652.83</b>
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Prepared by:



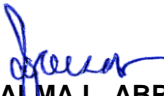
**CANDY A. REMOTINA, CPA**  
Corporate Accounts Analyst

Checked/Verified by:



**GINALYN P. PIOSCA**  
Division Manager C

Noted by:



**ALMA L. ABRASALDO**  
General Manager C