



BAYAWAN WATER DISTRICT
INCOME STATEMENT
For the month Ending October 31, 2016

	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE		
Metered Sales	2,423,410.73	24,776,585.68
Penalty Charges	69,784.76	778,633.99
Other Business & Service Income	91,669.96	1,211,245.89
Other Income	7,121.71	137,842.31
<i>Total Operating Revenue</i>	2,591,987.16	26,904,307.87
OPERATING EXPENSES		
Personal services		
Salaries and Wages	631,663.00	5,319,260.64
Other Compensation & Allowances	79,000.00	1,852,223.00
Personnel Benefit Contributions	98,975.92	876,106.95
Other Personnel Benefits	3,485.19	610,835.60
Total Personal Services	813,124.11	8,658,426.19
Operating Expenses		
Honoraria(Directors Fees & Renumerations)	31,882.50	318,070.41
Office Supplies Expenses	6,058.88	99,707.54
Fuel, Oil & Lubricants Expenses	6,998.17	85,951.66
Maintenance Supplies Expenses	-	10,986.59
Other Supplies Expenses	3,247.25	9,831.77
Travel Expenses	73,344.62	1,273,038.98
Training & Scholarship Expenses	84,860.00	1,071,898.50
Water	-	100,000.00
Electricity	22,198.62	213,059.92
Fuel	10,876.36	94,684.47
Postage & Deliveries	1,136.29	13,133.15
Telephone Expenses - Landline	3,734.44	36,217.86
Telephone Expenses - Mobile	3,500.00	85,394.02
Internet Expenses	1,424.11	23,285.40
Cable, Satellite, Telegraph & Radio Expenses	-	2,760.00
Printing Expenses	1,574.60	168,405.70
Advertising, Promotional & Marketing Expenses	-	-
Taxes Duties & Licenses	23,827.53	281,919.41
Insurance Premiums	5,524.12	18,123.54
Representation expenses	2,150.00	124,158.35
Rent/lease expenses	-	-
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	366,753.91	2,611,436.36
Extraordinary and Miscellaneous Expenses	8,294.68	48,079.66
Membership Dues & Contribution to Organizations	-	34,962.00
Cultural & Athletic Expenses	-	23,760.00
Donations	-	-
Legal Services	100.00	3,850.00
Auditing Services	-	7,263.00
General/Janitorial Services	5,400.00	30,000.00
Security Services	18,000.00	154,200.00
Other Professional Services	-	58,000.00
Total Operating Expenses	680,886.08	7,002,178.29

Maintenance Expenses

Repairs & Maintenance - Plant	14,437.21	530,777.04
Repairs & Maintenance - Buildings & other structures	20,447.95	678,904.64
Repairs & Maintenance - Office Equipment	1,071.00	5,991.00
Repairs & Maintenance - Laboratory Equipment	-	3,000.00
Repairs & Maintenance - Land Transport Equipment	39,051.74	237,419.09
Repairs & Maintenance - Other machinery & equipment	2,150.00	97,256.37
Repairs & Maintenance - Furniture & Fixtures	-	949.00
Repairs & Maintenance - Calamity	-	-
Total Maintenance Expenses	77,157.90	1,554,297.14

TOTAL Personal, Operating & Maintenance Expenses	1,571,168.09	17,214,901.62
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NET INCOME BEFORE DEPRECIATION & INTEREST	1,020,819.07	9,689,406.25
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Less: Depreciation Expense	287,733.85	2,829,496.79
Bad Debts Expense	-	-
	287,733.85	2,829,496.79

Add: OTHER INCOME

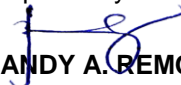
Interest Revenue	-	4,907.90
Income from Grants & Donations	-	-
Dividend Revenue	-	-
Total Other Income	-	4,907.90

Less: OTHER EXPENSES

Interest on LTD	233,064.48	2,126,701.66
Interest on Bank Deposits	-	1,181.59
Bank Charges	1,750.00	3,500.00
Loss on Assets	-	-
Total Other Expenses	234,814.48	2,131,383.25

NET INCOME/(LOSS)	P 498,270.74	4,733,434.11
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Prepared by:



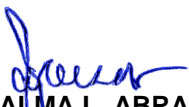
CANDY A. REMOTINA, CPA
Corporate Accounts Analyst

Checked/Verified by:



GINALYN P. PIOSCA
Division Manager C

Noted by:



ALMA L. ABRASALDO
General Manager C