



BAYAWAN WATER DISTRICT
INCOME STATEMENT
 For the month Ending December 31, 2014

	CURRENT MONTH	YEAR TO DATE
OPERATING REVENUE		
Metered Sales	1,812,853.71	21,630,031.31
Penalty Charges	71,803.92	867,703.80
Other Business & Service Income	257,523.55	1,390,279.45
Other Income	22,314.98	94,727.59
Total Operating Revenue	2,164,496.16	23,982,742.15
OPERATING EXPENSES		
Personal services		
Salaries and Wages	457,394.00	5,754,142.20
Other Compensation & Allowances	171,318.80	1,853,990.80
Personnel Benefit Contributions	86,384.48	993,172.50
Other Personnel Benefits	27,874.40	468,964.31
Total Personal Services	742,971.68	9,070,269.81
Operating Expenses		
Honoraria(Directors Fees & Renumeration)	41,921.75	380,856.71
Office Supplies Expenses	2,361.00	82,452.23
Fuel, Oil & Lubricants Expenses	16,626.04	153,141.53
Maintenance Supplies Expenses	-	16,788.59
Other Supplies Expenses	-	9,170.00
Travel Expenses	17,839.50	482,937.08
Training & Scholarship Expenses	42,281.87	511,626.33
Electricity	21,582.30	221,990.26
Fuel	11,298.55	118,991.90
Postage & Deliveries	105.00	10,043.80
Telephone Expenses - Landline	2,262.12	31,579.88
Telephone Expenses - Mobile	6,895.90	69,015.42
Internet Expenses	1,424.11	23,886.01
Cable, Satellite, Telegraph & Radio Expenses	1,750.00	3,430.00
Printing Expenses	1,630.15	186,648.75
Advertising, Promotional & Marketing Expenses	30.00	331.00
Taxes Duties & Licenses	13,456.63	208,465.58
Insurance Premiums	-	30,810.38
Representation expenses	2,180.00	29,789.75
Rent/lease expenses	24,000.00	24,000.00
Survey Expenses	-	-
Generation , Transmission & Distribution Expenses	96,114.47	2,616,086.83
Extraordinary and Miscellaneous Expenses	-	118,261.49
Membership Dues & Contribution to Organizations	250.00	35,429.20
Cultural & Athletic Expenses	-	30,000.00
Donations	-	3,940.00
Legal Services	150.00	86,914.00
Auditing Services	-	1,030.00
General/Janitorial Services	3,456.00	39,640.50
Security Services	19,500.00	234,000.00
Other Professional Services	-	15,384.75
Total Operating Expenses	327,115.39	5,776,641.97

Maintenance Expenses

Repairs & Maintenance - Plant	113,321.83	559,508.40
Repairs & Maintenance - Buildings & other structures	1,263.00	58,536.10
Repairs & Maintenance - Office Equipment	-	49,935.00
Repairs & Maintenance - Laboratory Equipment	-	1,176.00
Repairs & Maintenance - Land Transport Equipment	5,399.00	112,398.42
Repairs & Maintenance - Other machinery & equipment	1,700.00	635,983.10
Repairs & Maintenance - Furniture & Fixtures	-	4,952.56
Repairs & Maintenance - Calamity	-	-
Total Maintenance Expenses	121,683.83	1,422,489.58
TOTAL Personal, Operating & Maintenance Expenses	1,191,770.90	16,269,401.36
NET INCOME BEFORE DEPRECIATION & INTEREST	972,725.26	7,713,340.79
		-
Less: Depreciation Expense	272,329.56	3,384,137.16
Bad Debts Expense	(9,479.21)	609.89
	262,850.35	3,384,747.05
<i>Add: OTHER INCOME</i>		
Interest Revenue	806.71	3,345.43
Income from Grants & Donations	-	-
Dividend Revenue	-	-
Total Other Income	806.71	3,345.43
<i>Less: OTHER EXPENSES</i>		
Interest on LTD	50,000.00	1,047,580.30
Interest on Bank Deposits	161.35	669.09
Bank Charges	1,750.00	3,500.00
Loss on Assets	-	-
Total Other Expenses	51,911.35	1,051,749.39
NET INCOME/(LOSS)	P <u>658,770.27</u>	<u>3,280,189.78</u>

Prepared by:

JEANA A. DY

Storekeeper B/ Bookkeeper-Designate

Checked/Verified by:

GINALYN P. PIOSCA

Division Manager C

Noted by:

ALMA L. ABRASALDO

General Manager C