



**BAYAWAN WATER DISTRICT**  
**INCOME STATEMENT**  
 For the month Ending February 29, 2016

|   | CURRENT MONTH       | YEAR TO DATE        |
|---|---------------------|---------------------|
| <b>OPERATING REVENUE</b>                          |                     |                     |
| Metered Sales                                     | 2,192,831.00        | 4,422,987.14        |
| Penalty Charges                                   | 79,034.48           | 166,971.06          |
| Other Business & Service Income                   | 101,000.42          | 228,177.73          |
| Other Income                                      | 13,518.94           | 25,252.82           |
| <i>Total Operating Revenue</i>                    | <b>2,386,384.84</b> | <b>4,843,388.75</b> |
| <b>OPERATING EXPENSES</b>                         |                     |                     |
| <b>Personal services</b>                          |                     |                     |
| Salaries and Wages                                | 794,967.00          | 1,065,136.33        |
| Other Compensation & Allowances                   | 398,000.00          | 551,000.00          |
| Personnel Benefit Contributions                   | 78,623.62           | 156,985.34          |
| Other Personnel Benefits                          | 33,676.12           | 78,579.99           |
| <b>Total Personal Services</b>                    | <b>1,305,266.74</b> | <b>1,851,701.66</b> |
| <b>Operating Expenses</b>                         |                     |                     |
| Honoraria(Directors Fees & Renumeration)          | 30,420.00           | 36,038.58           |
| Office Supplies Expenses                          | 8,197.27            | 16,033.97           |
| Fuel, Oil & Lubricants Expenses                   | 3,166.63            | 15,709.78           |
| Maintenance Supplies Expenses                     | 1,109.85            | 1,918.79            |
| Other Supplies Expenses                           | 435.00              | 595.27              |
| Travel Expenses                                   | 243,932.52          | 288,408.73          |
| Training & Scholarship Expenses                   | 7,571.12            | 116,288.83          |
| Water   | -                   | -                   |
| Electricity                                       | 18,393.45           | 37,963.21           |
| Fuel  | 9,977.08            | 19,131.09           |
| Postage & Deliveries                              | 510.00              | 1,447.00            |
| Telephone Expenses - Landline                     | 7,165.22            | 7,898.54            |
| Telephone Expenses - Mobile                       | 10,482.15           | 16,099.19           |
| Internet Expenses                                 | 2,848.22            | 2,848.22            |
| Cable, Satellite, Telegraph & Radio Expenses      | 840.00              | 840.00              |
| Printing Expenses                                 | 17,142.10           | 17,142.10           |
| Advertising, Promotional & Marketing Expenses     | -                   | -                   |
| Taxes Duties & Licenses                           | 20,189.48           | 74,770.40           |
| Insurance Premiums                                | -                   | 5,524.12            |
| Representation expenses                           | 6,782.38            | 8,523.88            |
| Rent/lease expenses                               | -                   | -                   |
| Survey Expenses                                   | -                   | -                   |
| Generation , Transmission & Distribution Expenses | 93,032.44           | 322,739.48          |
| Extraordinary and Miscellaneous Expenses          | 500.00              | 500.00              |
| Membership Dues & Contribution to Organizations   | 3,900.00            | 9,004.00            |
| Cultural & Athletic Expenses                      | -                   | -                   |
| Donations   | -                   | -                   |
| Legal Services                                    | 600.00              | 1,300.00            |
| Auditing Services                                 | 6,080.00            | 6,080.00            |
| General/Janitorial Services                       | 2,400.00            | 4,800.00            |
| Security Services                                 | 10,200.00           | 10,200.00           |
| Other Professional Services                       | -                   | 7,000.00            |
| <b>Total Operating Expenses</b>                   | <b>505,874.91</b>   | <b>1,028,805.18</b> |

**Maintenance Expenses**

|  |                   |                   |
|--|-------------------|-------------------|
| Repairs & Maintenance - Plant                        | 31,563.00         | 113,618.94        |
| Repairs & Maintenance - Buildings & other structures | 207.40            | 86,077.90         |
| Repairs & Maintenance - Office Equipment             | -                 | -                 |
| Repairs & Maintenance - Laboratory Equipment         | -                 | -                 |
| Repairs & Maintenance - Land Transport Equipment     | 165,607.00        | 167,512.35        |
| Repairs & Maintenance - Other machinery & equipment  | -                 | 18,569.70         |
| Repairs & Maintenance - Furniture & Fixtures         | -                 | -                 |
| Repairs & Maintenance - Calamity                     | -                 | -                 |
| <b>Total Maintenance Expenses</b>                    | <b>197,377.40</b> | <b>385,778.89</b> |

|   |                     |                     |
|---|---------------------|---------------------|
| <b>TOTAL Personal, Operating &amp; Maintenance Expenses</b> | <b>2,008,519.05</b> | <b>3,266,285.73</b> |
|---|---------------------|---------------------|

|  |                   |                     |
|--|-------------------|---------------------|
| <b>NET INCOME BEFORE DEPRECIATION &amp; INTEREST</b> | <b>377,865.79</b> | <b>1,577,103.02</b> |
|--|-------------------|---------------------|

|                            |                   |                   |
|----------------------------|-------------------|-------------------|
| Less: Depreciation Expense | 276,582.38        | 552,803.38        |
| Bad Debts Expense          | -                 | -                 |
|                            | <b>276,582.38</b> | <b>552,803.38</b> |

Add: OTHER INCOME

|                                |   |   |
|--------------------------------|---|---|
| Interest Revenue               | - | - |
| Income from Grants & Donations | - | - |
| Dividend Revenue               | - | - |

|                           |          |          |
|---------------------------|----------|----------|
| <b>Total Other Income</b> | <b>-</b> | <b>-</b> |
|---------------------------|----------|----------|

Less: OTHER EXPENSES

|                           |           |            |
|---------------------------|-----------|------------|
| Interest on LTD           | 90,000.00 | 258,803.24 |
| Interest on Bank Deposits | -         | -          |
| Bank Charges              | -         | -          |
| Loss on Assets            | -         | -          |

|                             |                  |                   |
|-----------------------------|------------------|-------------------|
| <b>Total Other Expenses</b> | <b>90,000.00</b> | <b>258,803.24</b> |
|-----------------------------|------------------|-------------------|

|                          |                    |                   |
|--------------------------|--------------------|-------------------|
| <b>NET INCOME/(LOSS)</b> | <b>P 11,283.41</b> | <b>765,496.40</b> |
|--------------------------|--------------------|-------------------|

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